## Arabian Acres Metropolitan District Profit & Loss

January 1 through February 20, 2019

	Jan 1 - Feb 20, 19
Ordinary Income/Expense	
Income	
1-4050 · Water Service Fee	7,839.44
2-4460 · Restitution	12.87
Total Income	7,852.31
Gross Profit	7,852.31
Expense	
1-6020 · Bank Service Charges	7.50
1-6030 · Website	87.88
1-6050 · District Management-Operating	3,750.00
1-6060 · Dues Fees and Subscriptions	1,126.80
1-6070 · Election Expense	360.43
1-6090 · Office Supplies	22.69
1-6100 · Postage and Copies-Operating	119.16
1-6120 · Directors Fees	1,300.00
1-6150 · Water Billing	675.00
1-6160 · Other Expense	140.00
1-6170 · Chemicals and Supplies	139.94
1-6180 · ORC Fees-Operating	3,495.60
1-6190 · Repairs and Maintenance	2,206.60
1-6210 · Utilities	2,364,48
1-6220 · Water Distribution Purchases	9,625.00
1-6230 · Water Testing	21.00
3-6000 · Capital Outlay	12,643.70
Total Expense	38,085.78
Net Ordinary Income	-30,233.47
Other Income/Expense	
Other Expense	
2-8050 · National Rural Water Interest	490.59
Total Other Expense	490.59
Net Other Income	-490.59
Net Income	-30,724.06

## Arabian Acres Metropolitan District Balance Sheet

As of February 20, 2019

ASSETS		Feb 20, 19
Checking/Savings		
1-1000   Key Bank Checking		
1-1020 - Zlons First National Bank 2-1020 - COLOTRUST 4001 2-1020 - COLOTRUST 4001 3-1000 - COLOTRUST Reserve 8002 3-1000 - COLOTRUST Reserve 8003  Total Checking/Savings  Accounts Receivable 1-1200 - Accounts Receivable 2-3,482.70  Other Current Assets 1-1300 - Property Tax Receivable 3-1-300 - Property Tax Receivable 3-1-300 - Property Tax Receivable 3-1-500 - Capital Assets 3-1500 - C		8 051 68
2-1020 · COLOTRUST Reserve 8003   230,257.88   3-1000 · COLOTRUST-Capital Reserve 8003   230,257.88   3-1000 · COLOTRUST-Capital Reserve 8003   230,257.88   3-1000 · COLOTRUST-Capital Reserve 8003   23,482.70   3-1020 · Accounts Receivable   38,923.64   3-1020 · Accounts Receivable   38,923.64   3-1020 · Accounts Receivable   3-1020 · Accounts Receivable   3-1020 · Accounts Receivable   3-1020 · Accounts Receivable   3-1520 · Accounts Receivable   3-1220 · Accounts Payable   3-1220 · Accounts Receivable   3-1220 · Acc	1-1020 · Zions First National Bank	·
Total Checking/Savings		29,231.46
Total Checking/Savings		
Accounts Receivable 1-1200 · Accounts Receivable 23,482.70  Total Accounts Receivable 23,482.70  Other Current Assets 1-1300 · Property Tax Receivable 88,923.64  Total Other Current Assets 531,766.25  Other Assets 3-1500 · Capital Assets 3-1500 · Capital Assets 3-1500 · Capital Assets 3-1500 · Capital Assets 3-1500 · Sample of the Market of the Marke	3-1000 · COLOTRUST-Capital Reserve 8003	230,257.88
1-1200 - Accounts Receivable   23,482.70     Total Accounts Receivable   23,482.70     Other Current Assets   88,923.64     Total Other Current Assets   88,923.64     Total Other Current Assets   531,766.25     Other Assets   531,766.25     Other Assets   1,262,622.90     3-1500 - Capital Assets   1,262,622.90     3-1520 - Equipment   3,307.55     3-1540 - Land   101,000.00     3-1550 - Water Rights   172,588.00     3-1590 - Accumulated Depreciation   410,900.00     Total Other Assets   1,128,618.45     TOTAL ASSETS   1,660,384.70     LIABILITIES & EQUITY     Liabilities   Current Liabilities   2-2200 - Deferred Revenue-Property Taxes   88,923.64     Total Accounts Payable   81.22     Other Current Liabilities   88,923.64     Total Other Current Liabilities   89,004.86     Long Term Liabilities   1,2420 - Judgement - SDMD & CCC   173.00     2-2440 - Natural Rural Water   63,667.43     Total Long Term Liabilities   1,234,040.43     Total Liabilities   1,234,040.64     Total Liabilities   1,234,040.65     Equity   30000 - Opening Balance Equity   30000 - Retained Earnings   147,150.86     Net Income   30,724.06     Total Equity   337,339.41	Total Checking/Savings	419,359.91
Other Current Assets         88,923.64           Total Other Current Assets         88,923.64           Total Current Assets         531,766.25           Other Assets         1,262,622.90           3-1500 · Capital Assets         1,262,622.90           3-1520 · Equipment         3,307.55           3-1540 · Land         101,000.00           3-1550 · Water Rights         172,588.00           3-1590 · Accumulated Depreciation         -410,900.00           Total Other Assets         1,128,618.45           TOTAL ASSETS         1,660,384.70           LIABILITIES & EQUITY         EQUITY           Liabilities         2 Current Liabilities           Current Liabilities         81.22           Total Accounts Payable         81.22           Total Current Liabilities         88,923.64           Total Other Current Liabilities         88,923.64           Total Current Liabilities         89,004.86           Long Term Liabilities         1,170,000           1-2420 · Judgement -SDMD & CCC         173.00           2-2400 · 2007 Bonds Payable         1,170,000           1-2420 · Judgement -SDMD & CCC         173.00           2-2400 · 2007 Bonds Payable         1,170,000           1-2420 · Judgement -SDMD & CCC		23,482.70
Total Other Current Assets	Total Accounts Receivable	23,482.70
Total Current Assets         88,923.64           Total Current Assets         531,766.25           Other Assets         1,262,622.90           3-1500 · Capital Assets         1,262,622.90           3-1520 · Equipment         3,307.55           3-1540 · Land         101,000.00           3-1550 · Water Rights         172,588.00           3-1590 · Accumulated Depreciation         -410,900.00           Total Other Assets         1,128,618.45           TOTAL ASSETS         1,660,384.70           LIABILITIES & EQUITY         Liabilities           Accounts Payable         81.22           Total Accounts Payable         81.22           Total Accounts Payable         81.22           Other Current Liabilities         88,923.64           Total Other Current Liabilities         88,923.64           Total Other Current Liabilities         88,923.64           Total Current Liabilities         89,004.86           Long Term Liabilities         1,170,000.00           1-2420 · Judgement -SDMD & CCC         173.00           2-2440 · Natural Rural Water         63,867.43           Total Long Term Liabilities         1,234,040.43           Total Liabilities         1,234,040.43           Total Liabilities <td< th=""><th>Other Current Assets</th><th></th></td<>	Other Current Assets	
Total Current Assets         531,766.25           Other Assets         1,262,622,90           3-1520 · Equipment         3,307.55           3-1540 · Land         101,000.00           3-1590 · Water Rights         172,588.00           3-1590 · Accumulated Depreciation         -410,900.00           Total Other Assets         1,128,618.45           TOTAL ASSETS         1,660,384.70           LIABILITIES & EQUITY         Liabilities           Current Liabilities         Accounts Payable           1-2000 · Accounts Payable         81.22           Total Accounts Payable         81.22           Other Current Liabilities         88,923.64           Total Other Current Liabilities         89,004.86           Total Current Liabilities         89,004.86           Long Term Liabilities         9,004.86           Long Term Liabilities         1,170,000.00           2-2400 · 2007 Bonds Payable         1,170,000.00           2-2440 · Natural Rural Water         63,867.43           Total Long Term Liabilities         1,234,040.43           Total Liabilities         1,234,040.43           Total Liabilities         1,323,045.29           Equity         30000 · Opening Balance Equity         20,912.51           <	1-1300 · Property Tax Receivable	88,923.64
Other Assets         1,262,622,90           3-1520 · Equipment         3,307,55           3-1540 · Land         101,000.00           3-1560 · Water Rights         172,588,00           3-1590 · Accumulated Depreciation         -410,900.00           Total Other Assets         1,128,618.45           TOTAL ASSETS         1,660,384.70           LIABILITIES & EQUITY         Liabilities           Current Liabilities         81.22           Total Accounts Payable         81.22           Total Accounts Payable         81.22           Other Current Liabilities         88,923.64           Total Other Current Liabilities         88,923.64           Total Current Liabilities         88,923.64           Total Current Liabilities         89,004.86           Long Term Liabilities         1,2420 · Judgement -SDMD & CCC         173.00           2-2400 · 2007 Bonds Payable         1,170,000.00           2-2440 · Natural Rural Water         63,867.43           Total Long Term Liabilities         1,234,040.43           Total Liabilities         1,234,040.43           Total Liabilities         1,234,040.43           Total Liabilities         1,323,045.29           Equity         3000 · Retained Earnings         147,150.96	Total Other Current Assets	88,923.64
3-1500 · Capital Assets   1,262,622.90   3-1520 · Equipment   3,307.55   5-1540 · Land   101,000.00   3-1560 · Water Rights   172,588.00   3-1590 · Accumulated Depreciation   -410,900.00   -410,90	Total Current Assets	531,766.25
3-1520 · Equipment 3,307.55 3-1540 · Land 101,000.00 3-1560 · Water Rights 172,588.00 3-1590 · Accumulated Depreciation 410,900.00  Total Other Assets 1,128,618.45  TOTAL ASSETS 1,660,384.70  LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 1-2000 · Accounts Payable 81.22  Total Accounts Payable 81.22  Other Current Liabilities 2-2200 · Deferred Revenue-Property Taxes 88,923.64  Total Other Current Liabilities 89,004.86  Long Term Liabilities 1-2420 · Judgement -SDMD & CCC 173.00 2-2440 · Natural Rural Water 63,867.43  Total Long Term Liabilities 1,232,045.29  Equity 30000 · Opening Balance Equity 30000 · Retained Earnings 147,150.96 Net Income -30,724.06  Total Equity 337,339.41		
3-1540 · Land 101,000.00 3-1560 · Water Rights 172,588.00 3-1590 · Accumulated Depreciation -410,900.00  Total Other Assets 1,128,618.45  TOTAL ASSETS 1,660,384.70  LIABILITIES & EQUITY Liabilities Accounts Payable 1-2000 · Accounts Payable 1-2000 · Accounts Payable 81.22  Other Current Liabilities 88,923.64  Total Accounts Payable 88,923.64  Total Other Current Liabilities 88,923.64  Total Other Current Liabilities 88,923.64  Total Current Liabilities 88,923.64  Total Current Liabilities 1,2420 · Judgement -SDMD & CCC 1,73.00 2-2400 · 2007 Bonds Payable 1,170,000.00 2-2440 · Natural Rural Water 63,867.43  Total Long Term Liabilities 1,234,040.43  Total Liabilities 1,323,045.29  Equity 30000 · Opening Balance Equity 220,912.51 32000 · Retained Earnings 147,150.96 Net Income -30,724.06  Total Equity 337,339.41		
3-1560 · Water Rights 3-1590 · Accumulated Depreciation 3-1590 · Accumulated Depreciation  Total Other Assets 1,128,618.45  TOTAL ASSETS 1,660,384.70  LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 1-2000 · Accounts Payable 81.22  Total Accounts Payable 2-2200 · Deferred Revenue-Property Taxes 88,923.64  Total Other Current Liabilities 2-2200 · Deferred Revenue-Property Taxes 88,923.64  Total Current Liabilities 1-2420 · Judgement · SDMD & CCC 2-2400 · 2007 Bonds Payable 1,170,000,00 2-2440 · Natural Rural Water 63,867.43  Total Long Term Liabilities 1,234,040.43  Total Liabilities 1,323,045.29  Equity 30000 · Opening Balance Equity 30000 · Retained Earnings Net Income 30,724.06  Total Equity 337,339.41		· · · · · · · · · · · · · · · · · · ·
3-1590 · Accumulated Depreciation		*
Total Other Assets         1,128,618.45           TOTAL ASSETS         1,660,384.70           LIABILITIES & EQUITY         Liabilities           Current Liabilities         Accounts Payable           1-2000 · Accounts Payable         81.22           Total Accounts Payable         81.22           Other Current Liabilities         88,923.64           Total Other Current Liabilities         88,923.64           Total Current Liabilities         89,004.86           Long Term Liabilities         1-2420 · Judgement -SDMD & CCC         173.00           2-2400 · 2007 Bonds Payable         1,170,000.00           2-2440 · Natural Rural Water         63,867.43           Total Long Term Liabilities         1,234,040.43           Total Liabilities         1,323,045.29           Equity         30000 · Opening Balance Equity         220,912.51           30000 · Retained Earnings         147,150.96           Net Income         -30,724.06           Total Equity         337,339.41		• • • • • • • • • • • • • • • • • • • •
LIABILITIES & EQUITY  Liabilities  Current Liabilities  Accounts Payable  1-2000 · Accounts Payable  81.22  Total Accounts Payable  2-2200 · Deferred Revenue-Property Taxes  88,923.64  Total Other Current Liabilities  88,923.64  Total Current Liabilities  89,004.86  Long Term Liabilities  1-2420 · Judgement -SDMD & CCC  2-2400 · 2007 Bonds Payable  1,170,000.00  2-2440 · Natural Rural Water  1,234,040.43  Total Liabilities  1,234,040.43  Total Liabilities  1,323,045.29  Equity  30000 · Opening Balance Equity  30000 · Retained Earnings  Net Income  337,339.41	Total Other Assets	
Liabilities       Current Liabilities         Accounts Payable       81.22         Total Accounts Payable       81.22         Other Current Liabilities       88,923.64         Total Other Current Liabilities       88,923.64         Total Current Liabilities       89,004.86         Long Term Liabilities       173.00         1-2420 · Judgement -SDMD & CCC       173.00         2-2400 · 2007 Bonds Payable       1,170,000.00         2-2440 · Natural Rural Water       63,867.43         Total Long Term Liabilities       1,234,040.43         Total Liabilities       1,323,045.29         Equity       200,912.51         30000 · Opening Balance Equity       220,912.51         32000 · Retained Earnings       147,150.96         Net Income       -30,724.06         Total Equity       337,339.41	TOTAL ASSETS	
Other Current Liabilities       88,923.64         Total Other Current Liabilities       88,923.64         Total Current Liabilities       89,004.86         Long Term Liabilities       1-2420 · Judgement -SDMD & CCC       173.00         2-2400 · 2007 Bonds Payable       1,170,000.00         2-2440 · Natural Rural Water       63,867.43         Total Long Term Liabilities       1,234,040.43         Total Liabilities       1,323,045.29         Equity       220,912.51         32000 · Retained Earnings       147,150.96         Net Income       -30,724.06         Total Equity       337,339.41	Liabilities Current Liabilities Accounts Payable	81.22
2-2200 · Deferred Revenue-Property Taxes       88,923.64         Total Other Current Liabilities       88,923.64         Total Current Liabilities       89,004.86         Long Term Liabilities       173.00         2-2400 · Judgement -SDMD & CCC       173.00         2-2400 · 2007 Bonds Payable       1,170,000.00         2-2440 · Natural Rural Water       63,867.43         Total Long Term Liabilities       1,234,040.43         Total Liabilities       1,323,045.29         Equity       220,912.51         32000 · Opening Balance Equity       220,912.51         32000 · Retained Earnings       147,150.96         Net Income       -30,724.06         Total Equity       337,339.41	Total Accounts Payable	81.22
Total Current Liabilities       89,004.86         Long Term Liabilities       1-2420 · Judgement -SDMD & CCC       173.00         2-2400 · 2007 Bonds Payable       1,170,000.00         2-2440 · Natural Rural Water       63,867.43         Total Long Term Liabilities       1,234,040.43         Total Liabilities       1,323,045.29         Equity       220,912.51         30000 · Opening Balance Equity       220,912.51         32000 · Retained Earnings       147,150.96         Net Income       -30,724.06         Total Equity       337,339.41	- · · · · · · · · · · · · · · · · · · ·	88,923.64
Long Term Liabilities       1-2420 ⋅ Judgement -SDMD & CCC       173.00         2-2400 ⋅ 2007 Bonds Payable       1,170,000.00         2-2440 ⋅ Natural Rural Water       63,867.43         Total Long Term Liabilities       1,234,040.43         Total Liabilities       1,323,045.29         Equity       220,912.51         30000 ⋅ Opening Balance Equity       220,912.51         32000 ⋅ Retained Earnings       147,150.96         Net Income       -30,724.06         Total Equity       337,339.41	Total Other Current Liabilities	88,923.64
1-2420 · Judgement -SDMD & CCC       173.00         2-2400 · 2007 Bonds Payable       1,170,000.00         2-2440 · Natural Rural Water       63,867.43         Total Long Term Liabilities       1,234,040.43         Total Liabilities       1,323,045.29         Equity       220,912.51         30000 · Opening Balance Equity       220,912.51         32000 · Retained Earnings       147,150.96         Net Income       -30,724.06         Total Equity       337,339.41	Total Current Liabilities	89,004.86
1-2420 · Judgement -SDMD & CCC       173.00         2-2400 · 2007 Bonds Payable       1,170,000.00         2-2440 · Natural Rural Water       63,867.43         Total Long Term Liabilities       1,234,040.43         Total Liabilities       1,323,045.29         Equity       220,912.51         30000 · Opening Balance Equity       220,912.51         32000 · Retained Earnings       147,150.96         Net Income       -30,724.06         Total Equity       337,339.41	Long Term Liabilities	
2-2400 · 2007 Bonds Payable       1,170,000.00         2-2440 · Natural Rural Water       63,867.43         Total Long Term Liabilities       1,234,040.43         Total Liabilities       1,323,045.29         Equity       220,912.51         32000 · Opening Balance Equity       220,912.51         32000 · Retained Earnings       147,150.96         Net Income       -30,724.06         Total Equity       337,339.41		173.00
Total Long Term Liabilities       1,234,040.43         Total Liabilities       1,323,045.29         Equity       220,912.51         32000 · Qening Balance Equity       220,912.51         32000 · Retained Earnings       147,150.96         Net Income       -30,724.06         Total Equity       337,339.41	2-2400 · 2007 Bonds Payable	
Total Liabilities       1,323,045.29         Equity       30000 · Opening Balance Equity       220,912.51         32000 · Retained Earnings       147,150.96         Net Income       -30,724.06         Total Equity       337,339.41	2-2440 · Natural Rural Water	63,867.43
Equity  30000 · Opening Balance Equity  32000 · Retained Earnings  Net Income  220,912.51  147,150.96  -30,724.06  Total Equity  337,339.41	Total Long Term Liabilities	1,234,040.43
30000 · Opening Balance Equity       220,912.51         32000 · Retained Earnings       147,150.96         Net Income       -30,724.06         Total Equity       337,339.41	Total Liabilities	1,323,045.29
32000 · Retained Earnings       147,150.96         Net Income       -30,724.06         Total Equity       337,339.41	Equity	
Net Income         -30,724.06           Total Equity         337,339.41		220,912.51
Total Equity 337,339.41		
	Net income	-30,724.06
TOTAL LIABILITIES & EQUITY 1,660,384.70	Total Equity	337,339.41
	TOTAL LIABILITIES & EQUITY	1,660,384.70

## **Arabian Acres Metropolitan District** Profit & Loss Budget vs. Actual January 1 through February 20, 2019

•	Jan 1 - Feb 20, 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1-4000 · Capital Improvement Fees	0.00	134,379.00	-134,379.00	0.0%
1-4030 · Late Fee Revenue	0.00	3,750.00	-3,750.00	0.0%
1-4050 · Water Service Fee	7.839.44	107,503.00	-99,663.56	7.3%
1-4070 · Water Tap Fees	0.00	8,000.00	-8,000.00	0.0%
1-4080 · Water Usage	0.00	62,000.00	-62,000.00	0.0%
2-4400 · Property Tax Revenue	0.00	92,587.00	-92,587.00	0.0%
2-4450 · Specific Ownership Tax	0.00	9,000.00	-9,000.00	0.0%
2-4460 · Restitution	12.87	0.00	12.87	100.0%
Total Income	7,852.31	417,219.00	-409,366.69	1.9%
Gross Profit	7,852.31	417,219.00	-409,366.69	1.9%
Expense				
1-6020 · Bank Service Charges	7.50	3,500.00	2 402 50	0.00/
1-6030 · Website	87.88	500.00	-3,492.50 -412.12	0.2%
1-6040 · Computer and Internet Expense	0.00	1,265.00	-412.12 -1,265.00	17.6%
1-6050 · District Management-Operating	3,750.00		•	0.0%
1-6060 · Dues Fees and Subscriptions		60,000.00	-56,250.00	6.3%
	1,126.80	1,750.00	-623.20	64.4%
1-6070 · Election Expense	360.43	0.00	360.43	100.0%
1-6080 · Insurance Expense-Operating	0.00	7,000.00	-7,000.00	0.0%
1-6090 · Office Supplies	22.69	500.00	-477.31	4.5%
1-6100 · Postage and Copies-Operating	119.16	500.00	-380.84	23.8%
1-6110 · Audit	0.00	7,500.00	-7,500.00	0.0%
1-6120 · Directors Fees	1,300.00	7,000.00	-5,700.00	18.6%
1-6130 · Legal	0.00	25,000.00	-25,000.00	0.0%
1-6150 · Water Billing	675.00	6,000.00	-5,325.00	11.3%
1-6160 · Other Expense	140.00	0.00	140.00	100.0%
1-6170 · Chemicals and Supplies	139.94	2,000.00	-1.860.06	7.0%
1-6180 ORC Fees-Operating	3,495.60	44,000.00	-40,504.40	7.9%
1-6190 · Repairs and Maintenance	2,206.60	7,100.00	-4,893.40	31.1%
1-6210 · Utilities	2,364.48	6,000.00	-3,635.52	39.4%
1-6220 · Water Distribution Purchases	9,625.00	5,000.00	4,625.00	192.5%
1-6230 · Water Testing	21.00	3,000.00	-2,979.00	0.7%
2-6240 · Treasurer Collection Fee	0.00			
		2,700.00	-2,700.00	0.0%
3-6000 · Capital Outlay	12,643.70	500,000.00	-487,356.30	2.5%
Total Expense	38,085.78	690,315.00	-652,229.22	5.5%
Net Ordinary Income	-30,233.47	-273,096.00	242,862.53	11.1%
Other Income/Expense				
Other income	2.22	40.000.00	40.000.00	
2-7000 · Interest Income	0.00	10,000.00	-10,000.00	0.0%
Total Other Income	0.00	10,000.00	-10,000.00	0.0%
Other Expense	0.00	57.000.00	<b>77</b> 000 00	
2-8000 · Bond Interest	0.00	57,202.00	-57,202.00	0.0%
2-8050 · National Rural Water Interest	490.59	1,859.00	-1,368.41	26.4%
2-8080 · Trustee Fees	0.00	250.00	-250.00	0.0%
Total Other Expense	490.59	59,311.00	-58,820.41	0.8%
Net Other Income	-490.59	-49,311.00	48,820.41	1.0%
et income	-30,724.06	-322,407.00	291,682.94	9.5%